



Shelby Energy
Cooperative, Inc.

Your Touchstone Energy® Partner 

July 13, 2004

RECEIVED
JUL 14 2004
PUBLIC SERVICE
COMMISSION

Ms. Beth O'Donnell
Executive Director
Public Service Commission
P. O. Box 615
Frankfort, KY 40602

RE: PSC CASE NO. 2004-00229

Dear Ms. O'Donnell:

In accordance with the above case, we are enclosing an original and five (5) copies of the information regarding the fuel adjustment for the period from November 1, 2003 through April 30, 2004.

Should you have any questions or need further information, please contact our office.

Sincerely,



Dudley Bottom, Jr., P.E.
President & CEO

Enclosure

DB:dm

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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PUBLIC SERVICE
COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
COMMISSION OF THE APPLICATION OF THE)
FUEL ADJUSTMENT CLAUSE OF SHELBY ENERGY)
COOPERATIVE, INC. FROM NOVEMBER 1, 2003)
THROUGH APRIL 30, 2004.)

CASE NO. 2004-00229

AFFIDAVIT

The affiant, Dudley Bottom, Jr., President & CEO, Shelby County, states that for the period of November 1, 2003 through April 30, 2004, Shelby Energy Cooperative, Inc. has operated in compliance with the provisions of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 13th day July, 2004

Dudley Bottom, Jr.
Dudley Bottom, Jr., President & CEO

Subscribed and sworn before me this 13th day July, 2004

Mary Gay Jennill
Notary Public, State at Large

My Commission Expires 3-4-2006

CASE NO. 2004-00229

SHELBY ENERGY COOPERATIVE, INC.

ANALYSIS OF FUEL ADJUSTMENT

November 1, 2003 - April 30, 2004

<u>MONTH</u>	<u>FUEL ADJ FROM WHOLESALE SUPPLIER</u>	<u>FLOW-THRU TO SHELBY ENERGY CUSTOMERS</u>	<u>NET OVER OR (UNDER) RECOVERY</u>	<u>CUMULATIVE BALANCE</u>
Nov-03	\$21,668.00	\$24,668.36	\$3,000.36	
Dec-03	\$155,948.00	\$148,640.16	(\$7,307.84)	(\$4,307.48)
Jan-04	\$158,338.00	\$133,735.81	(\$24,602.19)	(\$28,909.67)
Feb-04	\$261,378.00	\$207,905.30	(\$53,472.70)	(\$82,382.37)
Mar-04	\$145,364.00	\$163,833.65	\$18,469.65	(\$63,912.72)
Apr-04	\$148,029.00	\$218,532.43	\$70,503.43	\$6,590.71